

The logo features the letters 'EQ' in a bold, yellow-to-orange gradient font with a black outline. A black crack runs through the 'Q' from the top-left to the bottom-right. To the right of the 'EQ' is the text 'INSURANCE SERVICES' in a bold, black, sans-serif font, arranged in two lines.

EQ INSURANCE SERVICES

WHY OUR EARTHQUAKE COVERAGE IS SIMPLY BETTER

California Insurance Code | CHAPTER 8.6. California Earthquake Authority [10089.28]

“California Earthquake Authority Policy Disclosure
You have purchased a California Earthquake Authority (CEA) earthquake insurance policy, which can help you cover the cost of repairing damage to your property and possessions caused by an earthquake.

The CEA is not part of your homeowners’ insurance company.

Please keep in mind these important things about your CEA insurance policy:

1. CEA policy coverages are different from the coverages provided in your homeowners’ insurance policy. For example, this policy does not cover earthquake damage to swimming pools, and it may provide more limited coverage for chimneys, outbuildings, and masonry fences. These are examples of possible differences between your CEA policy and your homeowners’ policy, and you should consult your CEA policy to understand the types of losses that are limited or excluded and those that are covered.

2. If CEA’s liability for earthquake losses exceeds the CEA’s available resources the CEA may reduce its payment to you or pay you in installments. This policy is not covered by the California Insurance Guarantee Association, and therefore, the California Insurance Guarantee Association will not pay your claims if the CEA becomes insolvent and is unable to make payments as promised.

3. In certain cases, your CEA policy premium may be subject to future surcharges if the CEA’s obligations to pay earthquake losses rise to a predefined level. In that case, in addition to your annual premium you may be charged up to an additional 20% of that premium.”

Effective January 1, 2015. Section operative January 1, 2016, by its own provisions.

Would you want
your clients to have
this kind of policy?

If you have clients with this policy, have you gone over these 3 key points of their policy with them? It would benefit them to see a quote from a company that has the California Insurance Guarantee Association backing them!



Top reasons to transfer your clients CEA Policies to EQ Insurance Services Carriers:

1. The CEA is an assessment policy. This means that after a major earthquake, they can charge an additional 20% of the annual premium to their policy holders. **None of our carriers are an assessment policy.**
2. The CEA is not an admitted carrier in the State of California and therefore is not backed by the California Insurance Guarantee Association (CIGA). **All our carriers are admitted and backed by CIGA for up to \$500,000 for every policy they write.** Are you prepared for your clients to make claims on your Errors and Omissions Insurance? This is one of the key reasons to have your clients insured with one of our carriers that are heavily reinsured and backed by CIGA.
3. The CEA States that they have over \$19+ Billion in claims paying assets. The CEA Disclosure clearly states that if they deplete their resources, they may reduce their payments to your clients or pay in installments or both. Don't leave your clients' homes in jeopardy!
4. The CEA does not offer Other Structures coverage, which would mean no coverage for swimming pools, spas, or hot tubs. **Each of our carriers offer a pool coverage limit so we can find the right option for your insured!**
5. Breakables and Masonry Veneer coverage is optional coverage and requires an endorsement which results in additional premium to cover these items. **Most of our carriers offer this type of coverage with no endorsement needed** (sublimit may apply)!
6. The CEA's lowest deductible offered is 5%. **Some of our carriers offer deductibles as low as 2%!**

Don't delay, reach out to us today!

Quotes for all our companies are free, competitive with the CEA, and offer much better coverage. Get quotes for your clients that have CEA policies to be sure you are protecting them and your E&O exposure!

**For more information, visit us at:
EQInsuranceServices.com**

Further CEA Information can be found: <https://www.earthquakeauthority.com>

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